

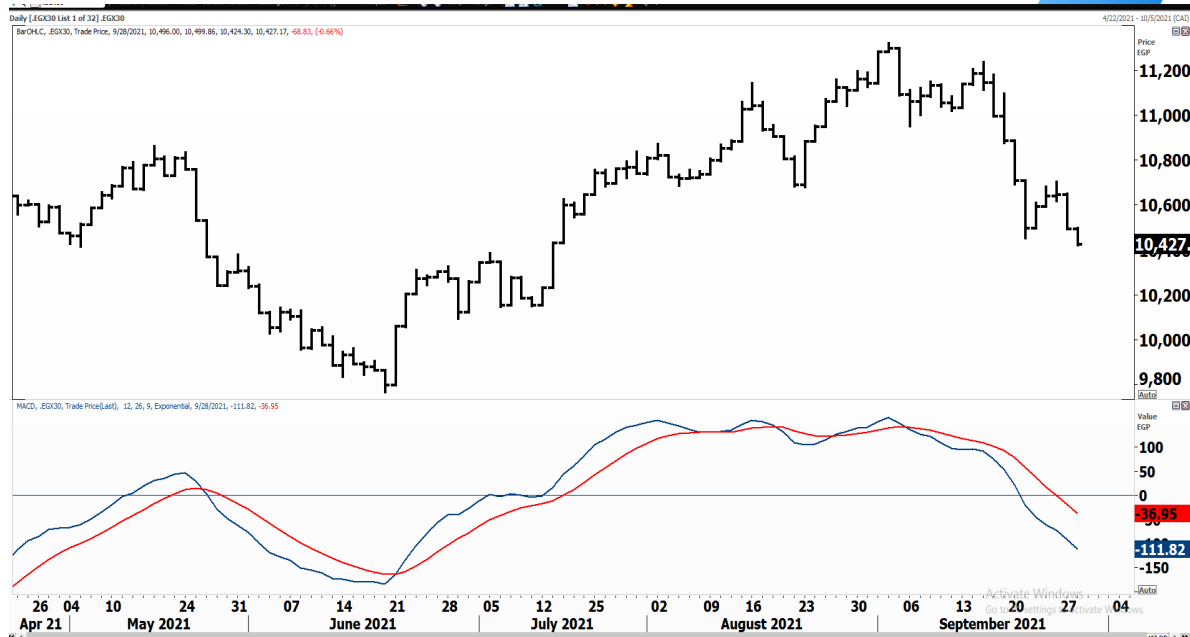


PIONEERSECURITIES

TECH TO THE POINT

29-Sep- 2021

This report must be read with the disclaimer
on the last page



Last	10,446.78
High Today	10,499.86
Low Today	10,424.30
Volume	M 67.957
First Support	10,400
Second Support	10,100
First Resistance	10,700
Second Resistance	11,000
Stop Loss	

HISTORICAL RETURN %

1 WEEK	-2.00%
1 MONTH	-5.66%
1 QUARTER	2.16%
1 YEAR	-3.73%
YTD	-3.22%

Analysis

A still weak index that is unable to witness any kind of strength yet. We mentioned yesterday that we might see a rebound from these levels. This rebound, if it takes place, should begin today. A failure to witness a positive session today will not be a good sign for the market.

The index already broke its most recent bottom yesterday; thus, what we are betting on is a false break if the market rebounds today. If, however, this decline continues, we will see much lower levels.

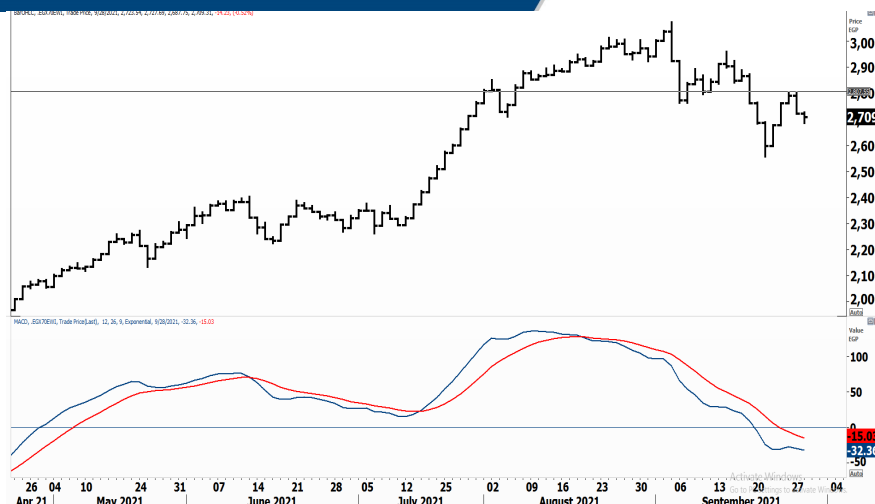
Our stop was already hit at the break of 10,950, then the break below 10,700.

Egyptian Small Caps Index .EGX 70

Analysis

It is very obvious that the EGX 70 is still the outperformer and will continue to outperform old and weak blue chips.






A breakout above 2,800 will trigger a new entry signal with a target near the 3,000. We do not recommend entering, however, before this breakout.



Resistance



No stocks broke their resistance yesterday

Support


- SWDY**  Closed at 7.9 after breaking below 8.05. We should not play on a false breakout; the stop is hit and our re-entry will be triggered only at a break above 8.1.
- CCAP**  Closed below the 1.13; this violation, however, needs confirmation today. Our entry signal will be triggered only if CCAP breaks above 1.17. As long as it is trading below this level, we are not in.
- OFH**  New historical low after breaking all the lows. We do not have a target for OFH but it might go much lower. Resistance lies at 0.26.
- CIEB**  Closed at 25.8 after breaking below 26. Next target lies at 24.5. We do not recommend stepping in before a break above 27.
- ISPH**  The stock is a sell as it is hitting new historical lows. Only a break above 3.5 will trigger a short-term signal.

Testing

Support

- MTIE**  The 6.2 level is a support. A break below it will lead to a decline that should take the stock to 5.5. If a rebound takes place, a buy signal might be triggered.
- RMDA**  Broke its support but will probably meet another support at 1.9-1.95. We do not recommend stepping in unless a rebound takes place from the next support.

Resistance

- ABUK**  The 20.5 level is a resistance to watch. A confirmed breakout above this level with high volumes will lead ABUK to 22.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
AUTO.CA	GB AUTO S.A.E	4.29	4.17	4.30 ↑	4.39	4.50	4.70	3.95
PORT.CA	PORTO GROUP	0.602	0.587	0.608 ↑	0.62	0.64	0.69	0.555
EFIC.CA	EGYPTIAN FIN&IND	12.92	12.65	13.00 ↑	13.30	13.70	14.20	11.90
ELSH.CA	SHAMS HOUS&DEV	11.14	10.4	11.25 ↑	11.50	12.00	12.90	9.80

N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

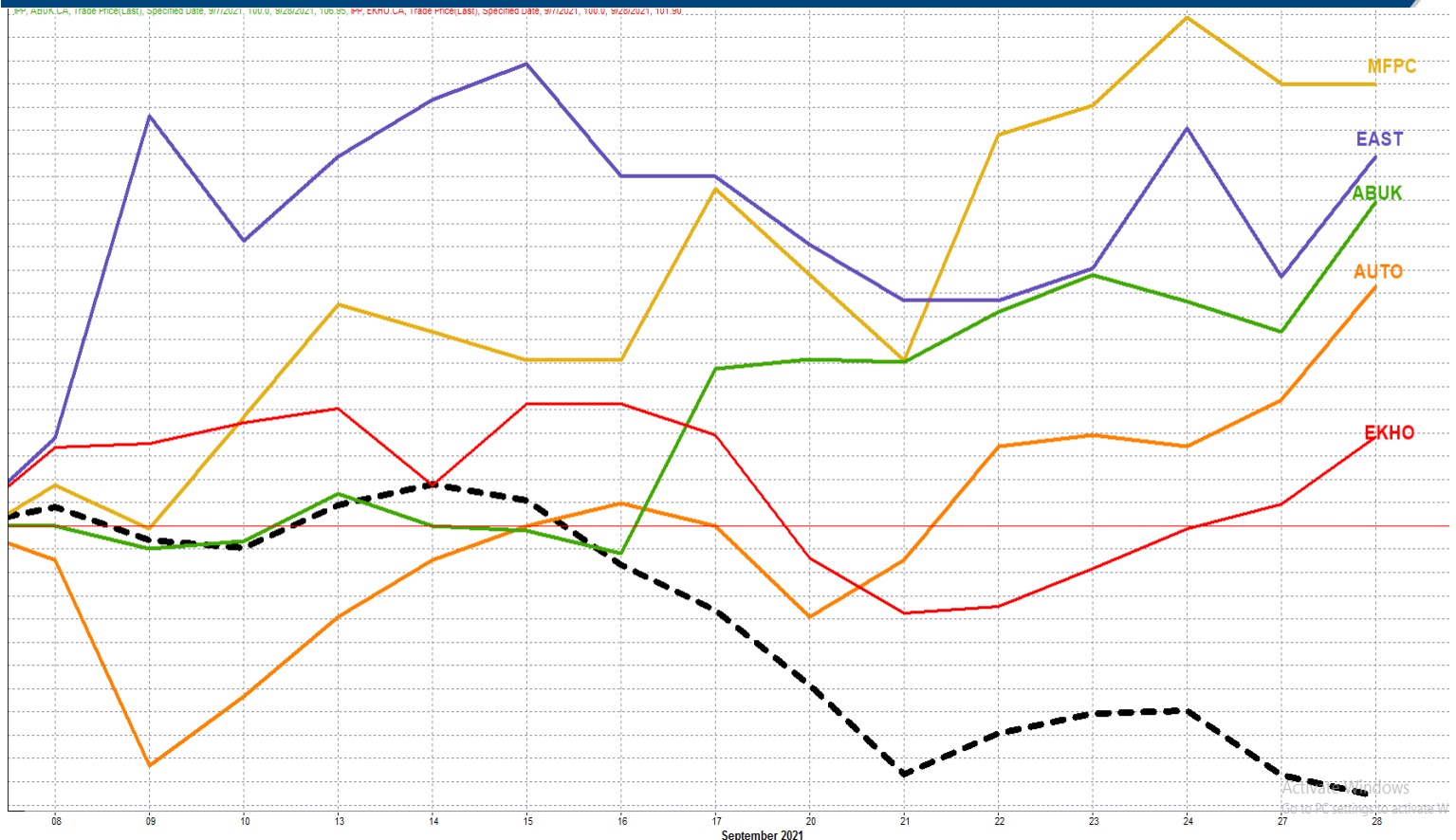
Yesterday's T+0/T+1 Trades

Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action



Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	42.78	42.2	41	44.8	46.2	↔	Hold	46.2
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	13.75	13.5	12.25	15	15.8	↓	P.Sell	15.8
EAST.CA	EASTERN CO/d	12.5	11.7	11.3	12.8	13.3	↑	Hold	12.8
EKHO.CA	EGYPT KUWAIT H/d	1.158	\$1.115	\$1.09	\$1.17	\$1.2	↔	Hold	\$1.115
TMGH.CA	TALAT MOSTAFA/d	7.22	7.05	6.75	7.6	7.9	↔	Hold	7.05
ABUK.CA	ABU QIR FERTILIZERS /d	20	18.9	18.2	20.4	21	↔	Hold	18.2
HRHO.CA	EFG HERMES HOL/d	12.04	12	11.75	12.6	13	↔	Hold	12
SWDY.CA	ELSWEDY ELECTR/d	7.90	7.9*	7.6	8.4	9.1	↔	Hold	7.9*
ETEL.CA	TELECOM EGYPT/d	14.22	13.8	13	15	15.4	↔	Hold	14.2
CLHO.CA	CLEOPATRA HOSPITAL	4.5	4.4	4.2	4.7	5	↔	Hold	4.2
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	89.87	85	80	95	1.02	↑	Hold	80
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	12.00	12*	11.6	12.9	13.5	↔	Hold	12*
ISPH.CA	IBNSINA PHARMA/d	3.24	3.06	2.87	3.5	3.8	↓	P.Sell	3.8
MNHD.CA	NASR CITY HOUS/d	2.67	2.6	2.15	2.77	2.9	↓	P.Sell	2.9
SKPC.CA	SIDI KERIR PET/d	8.74	8.65	8.2	9.2	9.7	↓	P.Sell	9.7
CIEB.CA	CREDIT AGRICOL/d	25.81	25.75	25	27	28.75	↔	Hold	27
PHDC.CA	PALM HILL DEV /d	1.900	1.9*	1.85	2.06	2.13	↔	Hold	1.85
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.40	3.15	2.95	3.77	3.95	↔	Hold	3.15
ESRS.CA	EZZ STEEL/d	12.32	11.8	11.3	12.82	13.75	↓	P.Sell	13.75
ORWE.CA	ORIENTAL WEAVERS /d	8.57	8.3	8	9	9.4	↔	Hold	8
HELI.CA	HELIOPOLIS/d	4.93	4.8	4.6	5.3	5.6	↔	Hold	5.6
MTIE.CA	MM GROUP FOR INDUSTRY /d	6.25	6.2	5.84	7	7.5	↓	P.Sell	6.2
AUTO.CA	AUTO GHABBOUR /d	4.29	4.1	3.88	4.35	4.55	↔	Hold	4.35
SPMD.CA	SPEED MEDICAL	1.754	1.74	1.6	2.05	2.25	↓	P.Sell	2.25
CCAP.CA	CITADEL CAPITA/d	1.122	1.11	1.09	1.16	1.2	↔	Hold	1.09
ORHD.CA	ORASCOM EGYPT/d	4.70	4.64	4.4	4.95	5.2	↓	P.Sell	5.2
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.33	2.08	1.9	2.5	2.88	↔	Hold	2.08
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.03	2.02	1.92	2.14	2.2	↔	Hold	2.2
EGTS.CA	EGYPTIAN RESORTS CO	1.81	1.8	1.62	2.02	2.17	↔	Hold	2.02

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.